

**Meeting Agenda 2025**  
**Sumner Community Foundation.**

February 11th, 2025 @ 1:00 Pm. Meeting Sumner Town Hall

1. Call to Order
2. Compliance with Wisconsin Open Meeting Law
3. Approval of Agenda by Board. (Additions or corrections)
4. Approve Minutes of previous meeting (Additions or corrections)
5. Treasurer Report
  - a. Banking: RCU Bank \$4,320.06
  - b. Ameriprise: Investments \$ 2,671,563.72 Friday
6. Amendment to By-Laws concerning length of service, 5 years.
7. Should 5% be included in Encumbered Funds for Budget? \$201,856.76 or \$68,059.25
8. Should scholarship awards be increased from \$1,000?
9. Should the Foundations designate \$100,000 into a very long term (10 to 15 year) “Set It and Forget it” Portfolio. The portfolio could contain one or more funds with the objective of producing a higher yield investment, with NO commissions, sales charges or management fees than the more conservative holding in the Foundation’s portfolios. 5% of any capital gains would be allocated to the annual budget of Foundation under terms which would be set forth in a separate Investment Policy Statement (IPS).
10. Should the Foundation fund a “Township Cleanup Day” reminder banner? Est. \$150-\$200
11. Update on tax preparation accounting service.
12. Action on late application for 2024 grant from Carter Richter?
13. Park Fence Grant from last year’s approval?  
\$10 000 Canton Park Fence, Motion by BrettW, 2<sup>nd</sup> by SteveB, UNC  
+Plus any excess funds in budget before Dec. 31 2024
14. Action on Grant Application for 2025
15. Possible resignation of Brett and new appointment:
16. Additional New Business:
17. Other Items
18. Set Next Meeting
19. Adjournment

**Discussion and action may occur on any of the above items.**